

Required Report: Required - Public Distribution

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Report Number: TH2023-0008

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices dropped 1-2 percent due to the weakening of the Thai baht and new supplies of MY2022/23 off-season rice.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending February 7, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	868	-	-	820	860	860	-	852	869
WR 100 B	493	-	503	499	506	506	535	507	509
PB 100%	479	-	499	492	502	502	519	499	499
PB 5%	470	-	494	481	497	495	514	492	492
WR 5%	475	-	497	494	496	496	530	498	500
WR 10%	470	-	-	484	491	491	-	484	486
WR 15%	462	-	-	481	486	488	-	479	483
WR 25%	467	-	-	-	480	482	-	476	480
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	465	465	-	465	468
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.49 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice dropped 1-2 percent as the Thai baht weakened to 33.49 baht/\$1.00 from the previous week's exchange rate of 32.61 baht/\$1.00. Domestic rice prices also declined 1-2 percent as supplies of MY2022/23 off-season rice, especially in the central plain area, began entering the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 23 – 29, 2023, totaled 132,283 metric tons, down 4,365 metric tons from the previous week and up 16,279 metric tons from the four-week moving average of 116,004 metric tons (Table 2). Rice exports from January 1 – 29, 2023, totaled 464,017 metric tons, down 10.6 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 27, 2022	132,071	153,203	5,816	4,197	38.6
Dec 4, 2022	104,598	134,636	5,920	4,289	38.0
Dec 11, 2022	130,991	125,967	6,051	4,379	38.2
Dec 18, 2022	162,998	132,665	6,214	4,496	38.2
Dec 25, 2022	154,902	138,373	6,369	4,585	38.9
Dec 31, 2022	70,025	129,729	6,439	4,650	38.5
Jan 8, 2023	65,640	113,392	66	91	-27.5
Jan 15, 2023	129,446	105,003	195	223	-12.6
Jan 22, 2023	136,648	100,440	332	359	-7.5
Jan 29, 2023	132,283	116,004	464	519	-10.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments